State and County Unemployment Rates

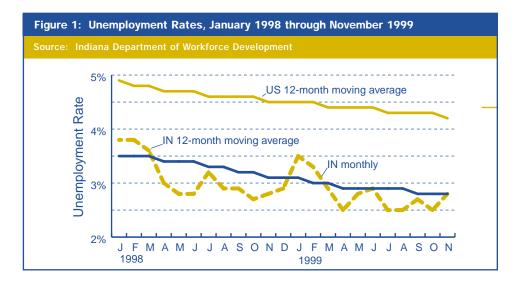
Indiana Unemployment Rate in November: 2.8%

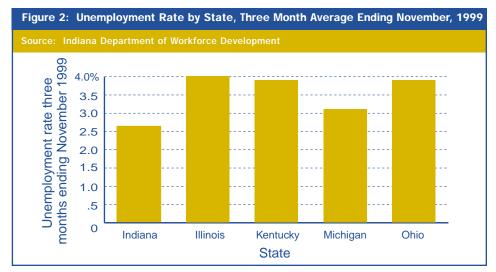
Source: Indiana Department of Workforce Development, Local Area Unemployment Statistics, not seasonally adjusted.

Indiana's statewide unemployment rate was 2.8% in November, continuing a gradual trend toward lower unemployment. Though the individual monthly rates normally bounce around a bit, the 12-month moving average (see Fig. 1) has been declining for several years. The statewide rate was near 4% as recently as early 1998.

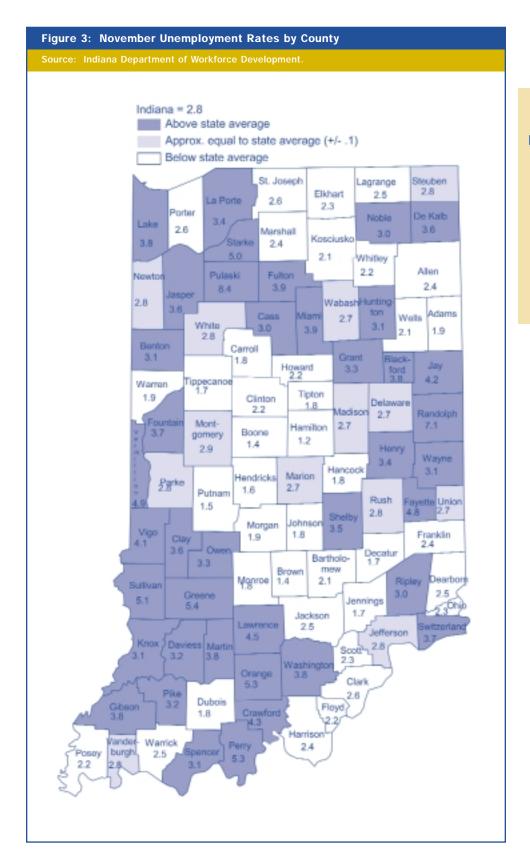
The U.S. unemployment rate was 3.8% in December.

Indiana typically runs at least one percentage point below the national average. Compared to neighboring states, Indiana's average unemployment rate for the three months ending November 1999 was lowest.





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The unemployment rate in many counties has fallen more than the statewide average rate.
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